

2NDQDJDQ &ROOHJH (GXFDWLRQ &RXQFLO  
0LQXWHV RI 7KXUVGD\ 0DUFK SP  
5RRP 6 % 6WXGHQW 6HUylFHV %RDUGURRP ± % I O`

3UHVHQWGH0HOR : \*LOOHWD\ - 5DRKDWRRQ\$DQH00D\$TXHV -  
0XVNHQV 1 1HVEZLLWW \$ 3RSH 5 6DZDQJWHUV7\QHSKRQ:HD ' :DUU

5HJUHWV'DYLV 1 1HVEZLLWWR'GLO3HWWWHUVWUDQG

\$EVHQW

\*XHVWV3 +HLQ]HOPDQQ 5 (E\

5HFRUGH&URPPHU

'HWHUPLQDWLRQ RI 4XRUXP DQG &DOO WR 2UGHU  
& 1HZLWW FDOHQJWRKRURSHUWDW SP

\$GRSWLRQ RI WKH \$JHQGD  
0RWLRQGH0HOR \$ 3RSH  
37KDW (GXFDWLRQ &RXQFLO DSSURYDO DV SUHVHQWHG  
&DUULHG

\$\$\$SURYDO RI WKH 0LQXWHV ± Q D

%XVLQHVV \$ULVLQJ

1HZ %XVLQHVV

&XUULFXOXP UHFRPPHQGHG E\ WKH &35& ± 67+

0RWLRQ\QHU ' 0DUTXHV

37KDW (GXFDWLRQ &RXQFLO DSSURYDO DV SUHVHQWHG  
GLVFXVV H&F FRXUVSURYDO LDZGLYLGXDOO\ ' GDORLGGH

0RWLRQDQJ ' 0DUTXHV

37KDW (GXFDWLRQ &RXQFLO DSSURYHV DOKHDIR QHFRZPHGSHGL  
WKH &35& ± 67+

3 +HLQ]HOPDQQ DGylVHG WKH RULJLQDIO SURQGD& (SURSVDQ  
DV FRXUVHV 7KH GHTXHQWPHQWV D DE JHGU WKKORW H HWZHQ RRXUVHV

JRHV WR &LYLO DQG WWHR\ ZRRDQZLNWK DPK \$ 6 80 ZHUVXOW WZR  
FRXUVHV DUH EHLQJ&GTYFR&SHG DQG WKHADPZLDQVEKHW& (1

FRXUVHV B&FZROO OLVWHG

D 1HZ FRXUVH ± 6&07 FV DQGDWVWVWQJWK RI 0DWHULDOV ,

E 1HZ FRXUVH ± 6&07 &RQVWUXFWLRQ /DZ

F &RXUVH UHYLVLRQ ±W&(WLFV DQGDWVWVWQJWK RU 0DWHUL

G &RXUVH UHYLVLRQ &RQV(WUXFWLRQ /DZ  
&DUULHG

H &RXUVH UHYLVLRQ ± 6&07 3URMHFW 3ODQQLQJ  
0RWLRQGHOHOR 5 -RKDQVRQ  
³7KDW (GXFDWLRQ &RXQFEDXDSHUBNYLVUURQHFWOZODQQLQJ D  
UHFRPPHQGHG E\ WKH &35& ± 67+ '  
7KH UHYLVLRQ LV FRQVDEKDWKRXUVHWFRXUOHFWWDFZVWKOOL  
WDXJKW ZKLFK LV DV D KRXU OHFWXUH ZLWK D KRXU OD  
&DUULHG

I 1HZ FRXUVH ± 6&07 &R RS (GXFDWLRQ :RUN 7HUP  
0RWLRQDQJ 1 GH0HOR  
³7KDW (GXFDWLRQ &RXQFQEZDSHUBNYHV&OGXFDWRQ :RUN  
7HUP DV UHFRPPHQGHG E\ WKH &35& ± 67+ '  
7KLV LV WR LQFONGMHDFR\$SLZRFILSOVRE\$UZRUHDFU G  
0RYH WKH FRXUVH GHVFULSWLRQ WR EH WKH SUHUHTXLVL  
,QFOXGH WKH VWDWFRPSWBERXWRYWLRKRSURQUWRHU  
SUHUHTXLVLWHV  
&DUULHG

J 3URJUDP UHYLVLRQ 6XVWDLQDEOH &RQVWLSXFRPLDRQ 0DQD  
0RWLRQ\QHU 1 GH0HOR  
³7KDW (GXFDWLRQ &RXQFISQFDSURVHVELOHLRQ QXWUXDFWLRQ  
0DQDJHPHQW 7HFKQRORRFRPLSHORPHGDV\ WVKH' &35& ± 67+  
&DUULHG

0RWLRQGHOHOR ' 0DUTXHV  
³7KDW (GXFDWLRQ &RXQFLO PRYH LQ FDPHUD '  
&DUULHG

± %XGJHW SUHVHQWDWLRQ  
5 (E\ SUHVHQWLQJDKWZHLXGEHWRLQJWZHWKIH EHRDQVQG W  
LV DQ RSSRUWXQLWRXQELCGWRDWRQ DQRQMHDPWKEGDMH IL  
5 (E\ DGYLVHG LWTKDVBEBQDQGXQWKHRPHKVDYJQIEHLFQQW FRV  
LQFUHDVHVD7KMUXFVXUDO GHILFLVQDQV SHU FLQDLRQ G  
1RQ WXLWLRQVUHQFHQDQW DJQLQZWKHDQDVWRPHVWLF WXLW  
KDV VHHQ JURZWK LQ WKH ODVW ILYH \HDUVDAQCGDKSVFUDYD

- +DPLOWRQ DGYL6/8S UVRIGDXWHGKDI 2R&RGJ SUDHVGHIQQVDWXLBQLR C  
7ZR DUHDV KDYH EHIQG DVGZRUPIRVVHGDWH E+IHQD GZRUWGHGKRQH  
DUH TXLWH D IHZE XGKJHW VZKQFW KZLODKKHIOGFWWDXSHQWKL V \H  
VWXGHQW HQUROPHQWWWZDJHWHQWGHZHHKRLSCHWRH KVR OBDW  
\$ PHPEHU DGYLVHDSQVK/HWVKDGWUVQWJDU DG &ZKOWHJN SBYGHWR  
UHFUXLWHUV DQG EVDVHCG WVKLWVSBQPHQKDWLZ&W,RQVBIQQEVLVR C  
KDV EHHQ ZRUNLQJ RQ ZKDW LV SDLG RQ RYHUVHDV UHFUX  
\$ PHPEHU DGYLVHG VKH PHW ZLW

o 7KH 9,77 SURJUDP LV IXQG HG RXWVLGH LQVWLWX  
6HFWLRQ (   
,QFOXGHV SURJUDPPLOLJ ZHRZRXDU U2SWVRQHWRU RIIF  
SURJUDPV ZRXOG LQFOXGH ORRNLQJ DW H[LVWLQJ EX